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March 29, 2001

VIA HAND DELIVERY

Mr. Clarke Hammond, President  
South River City Citizens  
1303 Hillside Avenue  
Austin, Texas 78704

RE: Home Depot

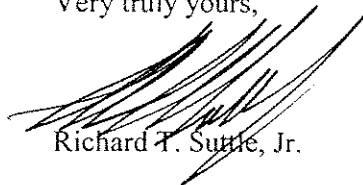
Dear Clarke:

Enclosed is a new check made payable to the order of Austin Community Foundation in the amount of \$50,000. These funds represent the agreed upon one-time grant to the South River City Citizens neighborhood group to be used solely for neighborhood planning within the boundaries of the South River City Citizens neighborhood. Please note that this check, dated March 21, 2001, will be null and void after 90 days.

It is my understanding from talking with you previously that the SRCC has signed off on all of the plans for development of the Home Depot proposed for the Woodward at IH-35 location (including the site plan, landscape plan, architectural renderings, and access issues).

Thank you for all the effort the SRCC put into making the Woodward at IH-35 Home Depot project a win-win situation. Home Depot looks forward to being a part of your neighborhood and I hope you will not hesitate to include them in the various neighborhood activities. If you have any questions or comments regarding this project, please do not hesitate to contact me.

Very truly yours,



Richard T. Suttle, Jr.

Encl.

cc: Don Riecse  
David M. Cassman  
Austin Community Foundation