

April 2, 2007

South River City Citizens
Neighborhood Association
c/o Jean Mather
President
1611 Alameda
Austin, TX 78704

To the SRCC Executive Committee,

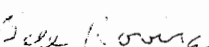
We, the undersigned Sherwood Oaks homeowners and/or former members of the SRCC Ad Hoc Home Depot Committee, are writing to restate and confirm the agreement we reached with Home Depot in 2000.

Regardless of any written communication to SRCC by Home Depot's attorney Richard Suttle about his understanding of the agreement, it was our intention in (1) releasing the deed restrictions on the Home Depot property and (2) agreeing to a zoning change on the property, was that any Home Depot monies received by SRCC for this agreement to be dedicated to specific purposes. These purposes included a plan to monitor and mitigate the traffic and water quality impact of the Home Depot and the attendant development that would follow in SRCC Areas 8 and 5. Our concerns included particular attention would be paid to any necessary mitigation of development around the Blunn Creek headwaters and Preserve and its tributaries. Mr. Suttle's comments in his Letter of Transmittal dated March 21, 2001 do not accurately represent the intentions of the committee members.


Our due diligence to work on behalf of SRCC can be documented through extensive notes of several committee members and audio tapes of our meetings. The payment offered by the developer was seen to be the best course toward ameliorating some of the worst affects of agreeing to the rezoning of this property to benefit Home Depot. It was never our intent for any Home Depot funds to be spent outside the area immediately affected by the Home Depot development.

It would be an extreme disservice to the committee members and the local community to divert the use of those funds to purposes other than for which they were intended.

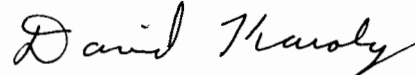

Janine Koch


Bill Rovira


Eileen Rovira

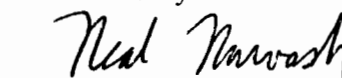

David Swann


Elloa Mathews


David Karoly

Rene Barrera




Neal Nuwash